

Insurance Product Information Document

This insurance is underwritten by Nationale–Nederlanden Schadeverzekering Maatschappij N.V., and is managed by Qover N.V. Nationale–Nederlanden Schadeverzekering Maatschappij N.V., a insurance company incorporated under Dutch law, authorised to insure German risks on the basis of the freedom of services.



The purpose of this information document is to give you an overview of the main coverages and exclusions of your insurance policy. This document is not customized to your specific needs and the information contained herein is not exhaustive. For further information concerning your insurance and your obligations, please consult the documentation, your policy and any other relating document.

What is this type of insurance?

This is an insurance to cover your bike. It is intended for natural persons aged 18 or over, individuals, companies or self-employed persons domiciled in Germany. We insure bikes and accessories up to a maximum of EUR 10,000 and up to 5 years after the first sale.



What is insured?

Theft, material damage and assistance guarantees are only granted if expressly mentioned in the policy schedule.

GUARANTEES:

- Theft guarantee: covers the insured bike and its bike related accessories against theft, for so far the accessories are permanently installed on the bike and their values are specifically included within the insured limit.
- Material damage guarantee: covers damage caused by external elements (such as vandalism, attempted theft, natural elements, fire, animals, etc.) but also accidental damage to your bike and its accessories, for so far the accessories are permanently installed on the bike and their values are specifically included within the insured limit.
- ✓ Assistance guarantee:
 - ✓ Roadside assistance and towing.
 - ✓ Replacing a bike.
 - ✓ Assistance in the event of theft of the bike in Germany.
 - ✓ Flat tire assistance.
 - ✓ Assistance in the event of loss of keys to the padlock or a locked padlock.
 - ✓ Assistance to the Insured during a transfer.

INSURED AMOUNTS:

- Theft guarantee: the insured value of the bike (the original purchase price, subject to depreciation); plus the purchase price of the fixed bike accessories (that have been specifically included in the insurance).
- Material damage guarantee:
 - If economically justifiable, we will pay for the repair in full, after deduction of the excess.
 - If repair is not possible, we will reimburse the amount of damage to the insured bike after deduction of the excess. The amount of the damage is equal to the value specified in the policy schedule, excluding any additional administrative or delivery costs.



What is not insured?

The complete list of exclusions can be found in the general terms and conditions, here are a few examples:

THEFT GUARANTEE:

- ✗ Any damage other than that caused to the bike and its original fixed accessories.
- ✗ Theft when the bike was in a place accessible to the public or in a common room and was not attached to a fixed point by the frame with an agreed lock.
- ✗ Wheels and tires if they are stolen separately.
- ✗ Theft of accessories that are not specifically included in the insured limit, or portable accessories that are easily removable from the bike (such as bicycle computer and/or navigation equipment).
- ✗ No excess is applied in the event of theft and total loss.

MATERIAL DAMAGE GUARANTEE:

- ✗ Aesthetic damage to the bike.
- ✗ Damage to accessories not original or not permanently attached to the bike and not included within the insured limit.
- ✗ Damage to objects or persons other than the insured bike.
- ✗ Damage resulting from purely technical defect.
- ✗ In case of repairable material damage, an Excess of €35 per claim will be applied.

ASSISTANCE GUARANTEE:

- ✗ Events occurring in excluded countries.
- ✗ Immobilization of the bike for maintenance work.
- ✗ Repetitive downtime resulting from a lack of bike maintenance.
- ✗ Customs duties.
- ✗ Meals and drink costs.
- ✗ The damage results from a case of gross negligence on the part of the insured person.
- ✗ Losses resulting from a natural disaster.



Are there any restrictions on cover?

Coverage restrictions are defined in the general terms and conditions. Here are a few examples:

- ! Coverage applies only if you take all possible measures to limit the extent of the damage.
- ! You are not insured if you carry out technical modifications to the bike contrary to the manufacturer's recommendations.
- ! The insurance applies to persons domiciled in Germany.



Where am I covered?

- ✓ For theft and material damage guarantees: The bike is covered in the European Union, in the United Kingdom of Great Britain, the Principalities of Andorra and Monaco, the Vatican City, Iceland, Liechtenstein, Norway, San Marino and Switzerland.
- ✓ For the assistance guarantee: The guarantee is valid in Germany (and 20 kilometers outside the German borders).



What are my obligations?

- You must use an agreed lock, either ABUS (security 10 or more), [AXA Hiplok, Kryptonite, Linka (with chain), Master Lock, texlock, Trelock] if it is a VdS approved lock of class A+ or B+, or FUB (category 2 wheels or higher) approved, or approved by Sold Secure Silver (or Gold) or by approved ART category 2 (or higher), or Onguard and SRA Locks.
- You must provide us with the exact information and circumstances at the time of the conclusion of the insurance contract.
- You must inform us of any changes that occur during the term of the insurance contract that affect the items and statements mentioned in the policy.
- You must notify us of any claim to the insurance intermediary as soon as possible and no later than 8 days from the time it becomes known to the insurance intermediary. In the event of a claim, the user must take all necessary measures to limit the extent of the claim.
- You must report the theft of the bike to the police or judicial authorities within 24 hours of becoming aware of the claim. A copy of the report will be requested at the time the damage is reported.
- If it is possible to repair your bike, you must go to a repair shop and provide us with an estimate of the damage before the repair is carried out.
- You must pay the premium(s) due.



When and how do I pay?

You pay the premium annually. You will receive an invitation to pay from your insurer at renewal.



When does the cover start and end?

The start date and duration of the insurance are indicated in the policy schedule. Coverage begins at the time specified in the policy and ends on the principal maturity date at 12:00 a.m. The contract is concluded for a period of one year and is tacitly renewed.

We insure the bike for a maximum of five years after the first sale. If you have purchased the second-hand bike, we insure it for up to five years after the first owner's purchase.

We will terminate the contract at the end of the fifth insurance year or when the bike turns 6 years old, whichever comes first.



How do I cancel the contract?

- You can cancel the insurance contract two months before the main expiry date. As from the second year of insurance you can cancel the insurance anytime for any reason.
- You can cancel the insurance contract if we make changes to the rates or amend the general terms and conditions. In this case, we will apply the statutory provisions and applicable notice periods.
- You can also cancel the insurance contract after a claim. You can terminate the contract no later than 1 month after payment or refusal to pay compensation. You can choose the cancellation period, but the contract ends at the latest at the end of the current insurance period in the event of cancellation.
- You may revoke the insurance contract within 14 calendar days of receiving the policy schedule and general terms and conditions without charge or penalty. Revocation takes effect immediately after notification. You will receive a full refund of the premium paid as long as you have not made a claim and do not intend to make a claim.
- If the insured bike has been stolen or destroyed without your fault. The insurance contract will be cancelled as soon as you notify us in writing that the bike has been irrevocably stolen or destroyed.

Insurer for material damage: Nationale-Nederlanden Schadeverzekering Maatschappij N.V., insurance company incorporated under Dutch law, authorized to insure German risks. Registered office: Prinses Beatrixlaan 35, 2595 AK 'S-Gravenhage, the Netherlands - commercial register number 27023707, under the supervision of De Nederlandsche Bank AFM authorization I2000475.

Insurer for the assistance: EUROP ASSISTANCE NV, a public limited non-life insurance company under French law, with its registered office at 1, Promenade de la Bonnette, 92230 Gennevilliers, France, entered in the Nanterre Trade and Companies Register under number 451 366 405 and approved by the French supervisory authority (ACPR - 4 place de Budapest, CS 92459, 75436 Paris Cedex 09, France) under number 4021295.